

TERMS OF AUCTION

The auction is by order and for account of the owners against cash payment of the purchase price in EURO currency. The terms of auction are accepted by the submission of an offer. The hammer price forms the basis for calculating the buyer's premium of 23%, or the special regulations for gold coins from 1800 onwards.

This includes statutory value-added tax (on goods subject to differential taxation). VAT on goods subject to differential taxation is not separately stated, as it is not considered input tax.

Foreign buyers from European Union (EU) countries will be charged the applicable German VAT rate. Other foreign buyers (from third countries), if the goods are exported by us, will be charged a premium of 20% net on the hammer price; they will only receive delivery upon payment of the purchase price in EU currency, free of bank charges for us. Foreign coin dealers from EU countries will be charged a reduced premium of 17% upon presentation of a VAT identification number (Section 27a UStG) and upon fulfillment of the other requirements pursuant to Section 4 No. 1b UStG in conjunction with Section 6a UStG. For gold coins exempt from VAT, a premium of 10% will be charged on the hammer price.

Payment of the purchase price is due immediately for buyers present, unless otherwise agreed prior to the auction, and 10 days after the auction invoice is issued for buyers (bidders) who make a written payment. The auctioned lots remain the property of the seller until all outstanding amounts have been paid in full. In the event of a delay, the auctioneer is entitled to charge interest (1% per month) from the invoice date.

The knockdown occurs after the highest bid has been called three times, obligating the buyer to accept and pay for the lot. In the event of any disagreement regarding the knockdown, the lot will be called again. If payment is not made to the auctioneer or acceptance of the knocked-down items is refused, the successful bidder loses his rights under the knockdown, and the item can be auctioned again at his own expense. In this case, the successful bidder is liable for any shortfall in proceeds, but has no claim to any surplus proceeds. The auctioneer is entitled, but not obligated, to combine or separate lots. No pre-acceptance of lots is permitted.

Step Increases

up to	EU	50,-	by	EU	3,-
up to	EU	100,-	by	EU	5,-
up to	EU	250,-	by	EU	10,-
up to	EU	500,-	by	EU	25,-
up to	EU	1000,-	by	EU	50,-
up to	EU	5000,-	by	EU	100,-
more than 5000 EU 5 %.					

We will represent written bids with these minimum bids in the best interests of the buyer, with bids between these minimum bids always being rounded up. Liability for difficulties arising due to technical problems is excluded under all circumstances.

Orders from collectors unknown to us are only eligible for execution if a deposit is paid or verifiable references are provided. In the case of multiple bids of the same amount, the first bid received will be given priority. Unlimited bids are not eligible for unconditional execution and will be executed up to a maximum of ten times the estimated price. Consignments on approval are not possible. Shipping costs, postage, and transport insurance are borne by the buyer or recipient. However, the shipping risk remains with the buyer if the shipment cannot be adequately insured (especially for shipments abroad).

The description in the catalog has been prepared with care and to the best of our knowledge and belief. However, it does not constitute legal or material liability according to BGB §§ 434, 459ff. If you wish to submit the items purchased from us to a grading service, we do not guarantee that the coins will be accepted there or graded according to our evaluation.

The grade is stated strictly according to the grades customary in the German coin trade and is considered a personal assessment. Buyers present at the auction generally purchase "as is" and may only complain after the knockdown in the case of undisclosed hidden defects. Justified complaints can only be considered within 8 days of the auction or after receipt of the auctioned items. Complaints are excluded for lots and series (see note on page 4), items with condition ratings less than very fine, items with minimal edge irregularities, and the like, as well as for subsequent alterations to the auctioned items (cleaning, etc.) made by the purchaser or their vicarious agents.

The authenticity of the auctioned items is guaranteed unless clearly stated otherwise in the text.

Proof of any doubts rests with the buyer. In individual cases, the buyer and auctioneer may agree on an impartial expert.

Unless otherwise stated, the catalog owner, auction participants, and bidders affirm that they are acquiring the catalog and the contemporary and military historical items from the period 1933-1945 contained therein solely for the purposes of civic education, the defense against unconstitutional and anti-constitutional activities, scientific and art historical research, education, or reporting on current events (Section 86a of the German Criminal Code). The Rhineland Mint Center, Heinz-Willi Müller, the auctioneer, and its consignors offer these items only under these conditions. By bidding on items bearing emblems of the Third Reich, the bidder undertakes to acquire these items only for historical and scientific purposes for the reasons stated above and not to use them in any way for propaganda purposes, particularly within the meaning of Section 86a of the German Criminal Code.

The prices listed in the catalog are non-binding estimates. The starting price is on average approximately 90% of the estimated price, unless at least two higher written bids have already been received. The starting price can therefore be lower or higher than the estimated price, depending on the amount of the written bids, bids submitted during live bidding, or verbally.

Written orders that are below 90% of the estimated price or below precious metal prices will not be accepted for execution.

The place of jurisdiction and fulfillment for resellers is Solingen.

Unusual price developments, such as those currently occurring for gold and silver, require an adjustment of the corresponding (minimum) starting prices, as gold and silver may not be auctioned below the metal price according to the auction regulations. A revised starting price will be announced at the start of the auction.

Personal viewing is possible before the auction days during the times stated in the catalog. There will be no viewing on the auction days.

Within the limits of staffing resources, information about the condition of lots can be obtained by telephone.

Auctioneers, consignors, and bidders undertake to conduct themselves in a manner that does not hinder the achievement of the auction's objectives.

The laws of the Federal Republic of Germany apply exclusively. The United Nations Convention on Contracts for the International Sale of Goods (CISG) does not apply. For companies within the meaning of Section 14 of the German Civil Code (BGB) and buyers without a general place of jurisdiction in Germany, the place of performance and exclusive place of jurisdiction for all disputes arising directly or indirectly from the contractual relationship is Solingen. Should any of the provisions be invalid in whole or in part, the validity of the remaining provisions shall remain unaffected. The German version of these terms and conditions always prevails.

Only the German text has legal force; this free translation is included only for guidance.

The results list will be published online as soon as possible after the auction.

MÜNZ ZENTRUM Rheinland
Heinz-W. Müller